

# **The Cornell-PSU Macro Workshop, Spring 2009**

The Penn State University Campus

April 10 & 11, 2009

## **Friday, April 10**

### **MORNING SESSION – 8:30 AM – 12:05 PM – room 104 Smeal College of Business**

- 8:30 AM**                      **Continental Breakfast**
- 8:45 AM**                      **GREETING**
- 8:50 AM**                      **Tao Zhu** – “Noncash Payment Methods in a Cashless Economy,”  
(joint with E. Maenner)
- 9:50 AM**                      **BREAK**
- 10:05 AM**                     **Narayana Kocherlakota** - "Bursting Bubbles: Consequences and Cures"
- 11:05 AM**                     **Alex Monge-Naranjo** – “The Nature of Credit Constraints and Human Capital Formation,” (joint with L. J. Lochner)
- 12:30 PM**                     **LUNCH At The Nittany Lion Inn, (out-of-town attendees and selected guests)**

### **AFTERNOON SESSION: 2:15 PM – 5:30 PM - room 005 Smeal College of Business**

- 2:15 PM**                      **Levon Barseghyan** – “Entry Costs, Misallocation, and Cross-Country Income and TFP Differences,” (joint with R. DiCecio)
- 3:15 PM**                      **BREAK**
- 3:30 PM**                      **David Levine** - “Self Control, Risk Aversion and the Allais Paradox”
- 4:30 PM**                      **Kerem Cosar** - “Firm Dynamics, Job Turnover and Wage Distributions in an Open Economy,” (joint with N. Guner and J. Tybout)
- 7:15 PM**                      **DINNER at the Gardens Restaurant at the Penn Stater (out-of-town attendees and selected guests)**

**Saturday, April 11**

**MORNING SESSION: 8:30 AM – 12:15 PM - room 105 Rackley Building**

<b>8:30 AM</b>	<b>Continental Breakfast</b>
<b>9:00 AM</b>	<b>Viktor Tsyrennikov – “Global Imbalances and Exorbitant Privilege,” (joint with S. Stepanchuk)</b>
<b>10:00 AM</b>	<b>BREAK</b>
<b>10:15 AM</b>	<b>Robert Shimer – “Adverse Selection in Competitive Search Equilibrium,”(Joint with V. Guerrieri and R. Wright)</b>
<b>11:15 AM</b>	<b>Jim Jordan – “Power and Efficiency in Production Pillage Games”</b>
<b>12:15 PM</b>	<b>LUNCH and adjourn, lobby of the Kern Graduate Building</b>