

The Cornell-PSU Macro Workshop, Spring 2008

The Penn State University Campus

March 21 & 22, 2008

Friday, March 21

MORNING SESSION: 8:40 am – 12:15 pm, room 007 Smeal College of Business (8–11am)

8:20 AM Continental Breakfast

8:40 AM GREETING

8:45 AM George Mailath – “Folk Theorems with Bounded Recall and (Almost) Perfect Monitoring,” with Wojciech Olszewski.

9:45 AM BREAK

10:00 AM Koralai Kirabeava - “Direct vs Portfolio Investment and Market Liquidity”

11:00 AM move to Room 103 Smeal College of Business (11:15 am – 5:30 pm)

11:15 AM Tai-wei Hu – “Counterfeiting Currency Substitutes: A New Rationale for Prohibiting Trades with High Return Assets”

12:30 PM LUNCH At The Nittany Lion Inn, (out-of-town attendees and selected guests)

AFTERNOON SESSION: 2:15 PM – 5:30 PM, room 103 Smeal College of Business

2:15 PM Manolis Galenianos – “A Search-Theoretic Model of the Retail Market for Illicit Drugs,” with Rosalie Pacula & Nicola Persico.

3:15 PM BREAK

3:30 PM Viktor Tsyrennikov - “International Portfolio Choice and Dynamics of Current Account,” with Sergiy Stepanchuk

4:30 PM Shouyong Shi – “Directed Search for Equilibrium Wage-Tenure Contracts”

7:15 PM DINNER at the Gardens Restaurant at the Penn Stater (out-of-town attendees and selected guests)

