

Stephen Ross Yeaple

The Pennsylvania State University
Department of Economics
520 Kern Building
University Park, PA 16801
Telephone: (814)-808-6035
E-mail: sry3@psu.edu

Education

Ph.D. University of Wisconsin - Madison, 2000
M.S., Economics, University of Wisconsin – Madison, 1998
M.A. Economics, New York University, 1995
B.A., Economics, Swarthmore College, 1989

Professional Appointments

Associate Professor, The Pennsylvania State University (2008 – present)
Associate Professor, University of Colorado at Boulder (2007 – 2008)
Visiting Assistant Professor, Princeton University (2006-2007)
Assistant Professor, University of Pennsylvania (2000-2007)
Research Associate, Emerging Markets, Smith Barney (1994-1995)
Economist, Federal Reserve Bank of New York (1989-1994)

Other Affiliations

Associate Editor, *Journal of International Economics*
Editorial Assistant, *Canadian Journal of Economics*
Research Associate, National Bureau of Economic Research, ITI Program
Unpaid Sworn Employee of the Bureau of Economic Analysis

Awards and Grants

Bhagwati Prize for the best paper in the *Journal of International Economics*, 2005-2006
Peter Kenen Fellowship, Princeton University (2006)
National Science Foundation Research Grant (SES-0422778, 2004-2007), joint with Volker Nocke
University of Pennsylvania Research Foundation Award (2004)
Kravis Award for Outstanding Teaching (2003)

Referred Publications

“Firm Heterogeneity and the Structure of U.S. Multinational Activity: An Empirical Analysis,”
forthcoming in *Journal of International Economics*.

- “Multinational Enterprises, International Trade, and Technology Diffusion: A Firm-level Analysis of the Productivity Effects of Foreign Competition in the United States” (with Wolfgang Keller) forthcoming, *Review of Economics and Statistics*.
- “International Knowledge Sourcing: Evidence from U.S. Firms Expanding Abroad” (with Wilbur Chung), *Strategic Management Journal*, 2008, 29(11): 1207-1224.
- “An Assignment Theory of Foreign Direct Investment (with Volker Nocke),” *Review of Economic Studies*, 2008, 75(2): 529-557.
- “Cross-Border Mergers and Acquisitions versus Greenfield Foreign Direct Investment: The Role of Firm Heterogeneity” (with Volker Nocke), *Journal of International Economics*, 2007, 72(2), pages 336-365.
- “International Productivity Differences, Infrastructure, and Comparative Advantage” (with Steve Golub), *Review of International Economics*, 2007, 15(2), pages 223-242.
- “A Simple Model of Firm Heterogeneity, International Trade, and Wages,” *Journal of International Economics*, 2005, 65(1): 1-20.
 -- Lead article and winner of the Bhagwati Prize 2007
- “Exports versus FDI with Heterogeneous Firms” (with Elhanan Helpman and Marc Melitz), *American Economic Review*, 2004, 94(1): 300-316.
- “The Complex Integration Strategies of Multinational Firms and Cross-Country Dependencies in the Structure of Foreign Direct Investment,” *Journal of International Economics*, 2003, 60(2): 293-314.
- “The Role of Skill Endowments in the Structure of U.S. Outward Foreign Direct Investment,” *Review of Economics and Statistics*, 2003, 85(3): 726-734.

Other Journal Articles and Book Chapters

- “Firm Heterogeneity, Central Locations, and the Structure of Foreign Direct Investment,” chapter in Elhanan Helpman, Dalia Marin, Thierry Verdier (eds.), 2008, *The Organization of Firms in a Global Economy*, Cambridge, MA:Harvard University Press.
- “Offshoring, Foreign Direct Investment and the Structure of U.S. Trade,” *Journal of the European Economic Association*, 2006, 4(2-3), 602-611.
- “How do Lower Japanese Asset Prices affect Financial Markets around the Pacific,” *Federal Reserve Bank of New York Quarterly Review*, 1994.

Comments, Book Reviews, and Teaching Materials

“Review of Multinational Enterprise and Economic Analysis, 3rd Edition,” by Richard Caves, *Journal of International Economics*, 2008, 75(2): 383-385.

“Facts and Fallacies about U.S. FDI in China: Comment on Bramstetter and Foley,” in Robert Feenstra and Shang-Jin Wei (eds.), 2008, China’s Growing Role in World Trade, University of Chicago Press.

Study Guide with Worked Examples for use with International Economics, Worth Publishers, New York, NY, 2008.

Working Papers

“Globalization and Endogenous Firm Scope” (with Volker Nocke), NBER Working Paper 12322.

“Global Production and Trade in the Knowledge Economy” (with Wolfgang Keller), 2008, NBER working paper 14626.

Work in Progress

“Organizational Structure of Firms and International Trade” (with Volker Nocke)

“Competition and the Size Distribution of Firms” (with Volker Nocke)

Invited Department Seminars and Conference Presentations

(2008) Philadelphia Federal Reserve Bank International Trade Conference, George Washington University

(2007) Hitotsubashi COE/RES Conference on International Trade and FDI (Tokyo, Japan), University of Toronto, Penn State University, Stanford University, University of California at San Diego, Organizations CEPR Conference (Munich, Germany)

(2006) Penn State University, RIIIE Globalization Conference (Stockholm, Sweden), University of Maryland, World Bank, University of Calgary, University of Colorado, American Economic Association Meetings

(2005) University of Virginia, NBER ITI Winter Program meeting, Michigan State University, University of Wisconsin, EIIT Conference at Purdue, University of Oregon, Invited Speaker European Economic Association Meetings, Globalization Conference (Nottingham), Stanford University, NBER ITO meetings, Federal Reserve Bank of New York, Federal Reserve Bank of Philadelphia

(2004) REIB International Trade Conference (Kobe, Japan), NBER ITI Winter Program Meeting, International Economics Conference at Santa Cruz, Princeton University,

University of Texas – Austin, University of Michigan, Michigan State University, Yale University, University of Wisconsin, Syracuse University

(2003) NBER ITI Winter Program Meeting, Penn State University, Harvard University, Iowa State University, Firms and Trade Conference (Dartmouth), Summer meeting of the Econometric Society, Penn State University, NBER ITI Spring Program

(2002) Yale University, University of Wisconsin, Columbia University, Swarthmore College, Summer Meetings of the Econometric Society, Dartmouth College, NBER ITI Spring Program Meeting

(2001) Texas International Trade Conference (University of Texas – Austin), Spring Midwest International Trade Conference (University of Wisconsin), Fall Midwest International Trade Conference (Penn State University)

(2000) Princeton University

Refereeing

American Economic Review

Canadian Journal of Economics

Econometrica

Economic Journal

European Economic Review

International Economic Review

Japan and the World Economy

Journal of Development Economics

Journal of Economic Geography

Journal of Economic Growth

Journal of Economic Theory

Journal of the European Economic Association

Journal of International Economics

Journal of Political Economy

National Science Foundation

Quarterly Journal of Economics

RAND Journal of Economics.

Review of Economics and Statistics

Review of Economic Studies

Scandinavian Journal of Economics