

V I T A
John Riew

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Education:

1953 B.A. (economics) Korea University, Seoul
1955 B.S. (economics and business admin.) Bridgewater College, Bridgewater, VA
1956 M.A. (economics) University of Wisconsin, Madison
1960 Ph D. (economics) University of Wisconsin, Madison

Fields of Research Interest:

Public economics, development finance, macroeconomics,
economics of education

Positions Held:

1958-60 Assistant professor of economics
(part time), Alderson Broaddus College, Philippi, WV
1960-63 Postdoctoral research, University of Wisconsin, Madison
1963-present Penn State University
1963-1973 Assistant and Associate Professor
1973-95 Professor
1995- Emeritus professor

Visiting Positions:

1983 Visiting professor, Korea University, Seoul (spring semester)
1985 Visiting professor, National Taiwan University (fall semester)
1988 Visiting research professor, Sun Yat-sen Institute for Social Sciences,
Academia Sinica, Taipei (January-August)
1991 Visiting Research Fellow, Center for Asian & Pacific Studies, Tokyo (May-July)

Professional Activities

Editorial Positions:

- 1972-75 Editorial Board member, *Land Economics*
- 1984-89 Editorial Board member, *Economics of Education Review*
- 1990-2001 Associate Editor, *Economics of Education Review*

Legislative Testimony:

US Congress: Testified before a subcommittee of the Committee on Government Operations, House of Representatives, Critique on federal revenue sharing (HR 6557), Washington, DC, November 12, 1975. (Appears in Congressional Proceedings of the Testimony, US House of Representatives, US GPO, Washington, DC, 1219-1261).

Pennsylvania State Legislature: Testified before Education Committee, House of Representatives, on the State's role in public school financing," Harrisburg, PA, August 7, 1975.

Montgomery County Public Schools (MCPS, State of Maryland): Testified before the County Board of Education ("Cost implications of county-wide enrollment decline and options for solution"), Rockville, MD, April 26, 1979.

Other Activities:

- 1982 Co-external evaluator (with Roger Sherman, U. Va.) of the graduate program in economics, University of South Carolina, Columbia, SC, April.
- 1985 Founding President, the Korea-America Economic Association (KAEA, an ASSA affiliate, with current membership of 305, mostly college professors in US and Canada).
- 1988 Private consultation with President Lee Teng-hui, Republic of China, on Taiwan's fiscal and development policy issues, May 16.
- 1990 Organizer/co-convener of International Symposium on *Tax Policy and Economic Development among Pacific Asian Countries*, held in Taipei, January 5-7.

Honors and awards:

- 1995 *The Prybyla-Riew Lectureship* was established in College of Liberal Arts, "in recognition of distinguished careers as both scholars and instructors at Pennsylvania State University," (the award conferred by the University President) April.
- 1997 The 1997 Distinguished Alumnus Award, Bridgewater College, Bridgewater, Virginia, May.

- 2000 The *Emeritus Distinction Award, 2000*, College of Liberal Arts, Penn State University, May.
- 2001 *Special Issue in Honor of John Riew, Economics of Education Review*, vol. 20, no. 4, August 2001, 307-416.

Publications

Books:

Taiwan's Tax Designs for Saving and Investment, Korea Economic Research Institute, Seoul, 1988

Coeditor (with Richard A. Musgrave, Ching-huei Chang), *Taxation and Economic Development among Pacific Asian Countries*, Westview Press, 1994

Contributions to Periodicals and Books:

"Statistical History of the Property Tax Base in Wisconsin, 1916-1958," (with Harold M. Groves) *American Journal of Economics and Sociology*, vol. 20, no. 2, January 1961.

"Uniformity in Government Expenditures and Resources in a Metropolitan Area: A Comment," *National Tax Journal*, vol. XV, no. 2, June 1962.

"Some Fiscal Implications of Metropolitanism: A Comment," *Land Economics*, vol. XXXVIII, no.3, August 1962.

"The Impact of Industry on Local Taxes - A Simple Model," (with Harold M. Groves) *National Tax Journal*, vol. XVI, no. 2, June 1963.

"Financing Metropolitan Municipalities in Wisconsin," (with Harold M. Groves) *Land Economics*, vol. XL, no. 1, February 1964.

"Economies of Scale in High School Operation," *Review of Economic and Statistics*, vol. XLVIII, no. 3, August 1966. Reprinted in:

Daniel C. Rogers and Hirsch S. Ruchlin, *Economics and Education*, The Free Press, New York, 1971;

E. Warren Shows and Robert H. Burton, *Microeconomics*, DC Heath, 1972;

R. C. Moyer, J. R. McGuigan, and G. W. Trivoli, *Managerial Economics*, West Publishing Co., 1979).

"Fiscal Disparities in the Milwaukee Metropolitan Area," in *Fiscal Imbalance in the American Federal System*, Advisory Commission on Intergovernmental Relations, Washington, DC, October 1967, 278-324.

“Metropolitan Disparities and Fiscal Federalism,” in *Urban Affairs Annual Reviews*, vol. IV, 1970 (Financing the Metropolis: Public Policy in Urban Economies), 137-161.

“State Aid for Public Education and the Metropolitan Finance,” *Land Economics*, vol. XLVI, no. 3, August 1970. Reprinted in:

Interchange, Advisory Commission on Intergovernmental Relations, Washington, DC, 1970;

Patrick Beaton, ed., *Municipal Needs, Services, and Financing: Readings on Municipal Expenditures*, Rutgers University, 1974.

“The Case for a Federal Tax Credit for Municipal Income Tax,” *Public Policy*, vol. XIX, no.3, Summer 1971.

“The Scale Economies in Public Schools,” (a note) *Review of Economics and Statistics*, vol. LIV, no. 1, February 1972.

“Revenue Sharing and Regional Equalization,” *Review of Regional Studies*, vol. 11, no. 3, November 1972.

“Migration and Public Policy,” *Journal of Regional Science*, vol. 13, no. 1, April 1973.

“Cost Functions in Public Schools,” (with Elchanan Cohn), *Journal of Human Resources*, vol. IX, no. 3, Summer 1974.

“Financing of Education with a Statewide Land Tax,” in *Property Taxation and the Finance of Education*, Richard W. Lindholm, editor, University of Wisconsin Press, 1974.

“Distributional Pattern of Revenue Sharing,” in *State and Local Fiscal Assistance Act - General Revenue Sharing*, Congressional Proceedings of the testimony before a subcommittee of the Committee on Government Operations, US House of Representatives, (US GPO, Washington DC, 1975), 1219-1261.

“General Revenue Sharing: The Formula and Equalization,” *Research Series*, no. 19, The Appalachia Center, West Virginia University, 1976.

“Enrollment Decline and School Reorganization: A Cost-Efficiency Analysis,” *Economics of Education Review*, vol. 1, no. 1, Winter 1981.

Review of *Education and Development in Korea* by Noel McGuin et al, Harvard University Press, 1980, *Economics of Education Review*, vol. II, no. 4, Fall 1982.

“Property Taxation and Economic Development: with Focus on Korea,” *Journal of Economic Development*, vol. 8, no. 2, December 1983.

“An Econometric Model for Planning Public School Organization: A Simulation Analysis,” (with John C. Larson), *Planning and Changing*, vol. 15, no. 1, Spring 1984.

“Partial Privatization of Public School Finance,” (with Thomas Fox), *Journal of Education Finance*, vol. 10, no.1, Summer 1984.

“The Tax Structure Design for Saving: With Focus on Newly Industrialized Countries,” in *Essays in Memory of S. C. Suh*, S. Kwack et al, eds., *Economic Journal Press*, Seoul, 1984.

“Equal Sacrifice Principle and Intertemporal Equity,” *Public Finance/Finance Publiques*, vol. XXXX, no. 2, 1985.

“Scale Economies, Capacity Utilization, and School Costs,” *Journal of Education Finance*, vol. 11, no. 4, Spring 1986.

“Property Taxation in Taiwan: Merits, Issues, and Options,” *Industry of Free China*, LXVIII no. 1, 1987, 7-28 and LXVIII, no. 2, 17-81.

“US Budget Deficits: Causes, Issues, and Prospects,” *Seikei Journal of Economics Faculty* (Tokyo), vol. 22, no. 1, October 1991, 132-141 (the translation in Japanese by Chikara Komura, 142-150).

“Saving, Investment, and Taxation in Taiwan,” in Oliver Oldman and Hiroshi Kaneko, eds., *Taxation and Economic Growth: The Asian Miracle*, Foundations for Advanced Information and Research, Tokyo, 1993, 359-422.

“Tax Policy and Business Investment: Taiwan’s Manufacturing Industry,” (with Ching-huei Chang) in R. Musgrave, C. Chang, and J. Riew, eds., *Tax Policy and Economic Development among East Asian Countries*, 1994, Westview Press, 156-167.

“Asset Disclosure Regulation, Land Policy, and Local Autonomy: Selected Issues in Korea,” *Papers and Proceedings*, The Ninth Annual Meeting of the KAEA/ASSA (Boston, MA), 1994.

“Income Taxation and Household Saving in Taiwan,” *Review of Asian & Pacific Studies* (Tokyo), January 1996.

“Foreword,” in Bih-Er Chou, ed., *The Collected Papers of Late Ching-huei Chang*, Hua-Tai Press, (Taipei), 2000.

“Toward a New Urban Development Policy: With Focus on Developing Countries,” in *Proceedings of International Conference on Urbanization in China: Challenges and Strategies of Growth and Development*, vol. III, Xiamen, China, 2001, 185-194.

“The US Information Technology Revolution: Its Impact on US Economy and Beyond,” *Series Seminarios 28/2005*, Instituto y Universidad Torcuato Di Tella, Economia, 2005.

Revised, with major additions,

CIRJE (Center for Int. Res. on J. Economy) *Discussion Paper Series* (CIRJE-F-444),
Faculty of Economics, University of Tokyo, October 2006.
(<http://www.e.u-tokyo.ac.jp/cirje/research/03research02dphtml>)

Work in progress:

“The End of the Cold War and Peace Dividend.”

“Policy Designs for ‘Strategic Industries’ Development in Korea and Taiwan: A Comparative Analysis,” (with Tain-jy Chen, NTU).

Courses Taught:

Graduate Courses: Public Economics, Development Finance, Economics of Fiscal Federalism, Cost-Benefit Analysis.

Undergraduate Courses: Intermediate macroeconomics and microeconomics, public finance and fiscal Policy, introductory public economics, contemporary economic issues

Student Assistance:

Supervised 9 Ph D. dissertations and 27 MA essays; Served as member in Ph. D. and Masters committees.

Paper/seminar presentations and discussion:

1971 “Some Factors Associated with the Cost of Family Planning Programs in Korea,”
Economics of Population Workshop, National Bureau of Economic Research, New York.

1972 “Financing Public Schools: A New Perspective,” The Appalachian Center, West Virginia
University, Morgantown

1973 Discussant, at Annual Conference of the Committee on Taxation, Resources, and Economic
Development (TRED), University of Wisconsin, Madison.

- 1975 Invited participant and discussant, National Conference on American Fiscal Federalism, (NSF-sponsored) Washington, D. C.
- 1979 "Property Taxation and Economic Development: The Case of Korea," Joint Conference of Korean Political Science Assn and Assn. of Korean Political Scientists in North America, Seoul.
- 1979 "Enrollment Decline and School Reorganization: A Cost-Efficiency Analysis," American Economic Association (AEA) Annual Meetings, Atlanta, GA.
- 1981 "Econometric Model for Planning School Costs in Periods of Declining Enrollment," (with John Larson), American Education Research Assn Meetings, Los Angeles, CA.
- 1983 "Property Taxation in Korea: Agenda for Reform," at Korea Development Institute (KDI), Seoul.
- 1983 Seminar presentation, "The Fiscal Structure and the U.S. Economy," Economics Seminar Series, Korea University, Seoul.
- 1983 Seminar presentation, "The Post-Vietnam U.S. Economy and the Prospects for the 80s," Economics Workshop, Yonsei University, Seoul.
- 1984 "Tax Structure Designs for Promoting Saving in Less Developed Countries," at Economics Department, Thammasat University, Bangkok.
- 1984 "The Tax Structure and Savings in Developing Economies," International Economic Symposium, Seoul, August 19-21.
- 1985 Seminar presentation, "The U.S. Tax Structure and Macroeconomic Impact," at Economic Seminar Series, National Taiwan University, Taipei.
- 1987 Seminar presentation, "The 1986 Tax Reform Act and the U.S. Economy," Seminar Series, the Institute of Economics, Academia Sinica, Taipei, June 19.
- 1987 "Property Taxation in Taiwan: Merits, Issues, and Options," Korea Development Institute (KDI), Seoul, July 7.
- 1988 Seminar presentation, "The Federal Expenditure Policy and the U.S. Economy," Institute Seminar Series, Sun Yat-sen Institute for Social Sciences, Academia Sinica, Taipei, May 18.
- 1988 Session organizer, "Tax Developments in East Asian Countries," The AEA Annual Meetings, December 29, New York.

- 1988 “Taxation and Development: The Taiwan Model,” The AEA Annual Meetings, New York, Dec. 29.
- 1990 “Tax Policy and Business Investment: Taiwan’s Manufacturing Industry,” (with Ching-huei Chang), at International Conference on Tax Policy and Economic Development among Pacific Asian Countries, Taipei, Jan. 6.
- 1990 Discussant, “Property Taxation as a National Policy Tool,” by Chuan Lin, International Conference on Tax Policy and Economic Development, Jan 7.
- 1990 Discussant, “Interest Rates, Exchange Rates, and Economic Growth: The Case of Taiwan,” by Shi-Feng Chuang and Teh-Ming Huo at Chinese Economic Association in North America (CEANA)/ASSA session, the ASSA Annual Meetings, Washington, DC, December 29.
- 1991 “U.S. Budget Deficits: Causes, Issues, and Prospects,” at Seikei University, Tokyo, June 12.
- 1991 Seminar presentation, “American Fiscal Federalism: Some Selected Issues,” at Hitotsubashi University, Tokyo, June 27.
- 1991 “Interest Elasticity of Saving: Evidence from Taiwan Data,” (with Chung-seng Yang), Economics Faculty Seminar at Seikei University, Tokyo, June 27.
- 1993 Discussant, “The Sources of Growth of the Newly Industrialized Countries in the Pacific Rim,” by Lawrence Lau and J. Kim, the AEA-KAEA joint session, the ASSA Annual meetings, Anaheim, CA, January.
- 1993 “Saving, Investment, and Taxation: The Taiwan Experience,” at (the World Bank-sponsored) Conference on *Taxation and Economic Growth: Lessons from the Asian Miracle*, Monterey, CA, August 26.
- 1994 “The Asset Disclosure Regulation, Land Policy, and the Local Autonomy in Korea: Issues and Options,” at the KAEA Symposium on *Korea’s New Economy: Quo Vadis*, the ASSA Annual Meetings, Boston, January.
- 1995 “Income Taxation and Household Savings in Taiwan,” Korea Tax Institute (Seoul), October
Presented also at:
Yonsei University (Seoul), October.
- 1995 “Land Speculation and Land Tax Implications,” at Korea Tax Institute (Seoul), October
Presented also at:
Korea Economic Research Institute (KERI, Seoul), October.

- 1996 Seminar presentation, "Selected Issues in Economics of Education: Lessons from U.S. Experiences," at Korea Development Institute (KDI), Seoul, October.
- 1996 "Land Values, Speculation, and Land Taxation in Rapidly Developing Countries," at the CEANA/ASSA session, the ASSA Annual Meetings, San Francisco, January.
- 1997 "Interest Elasticity of Saving in Taiwan: A VAR Approach," (with Norman Swanson), at the CEANA/ASSA session, ASSA Annual Meetings, New Orleans, January.
- 1997 Discussant, "Fiscal Decentralization in Developing Countries: An Overview and Perspectives," by Richard M. Bird and Francois Vaillancourt, at International Seminar on Public Economics (ISPE) on Fiscal Strategies for Growth: Asian Perspectives, Tokyo, August 29.
- 1997 Discussant, "Information Production in Credit Markets, Entrepreneurship, and Government Intervention," by Robin Boadway and Motohiro Sato, at International Seminar on Public Economics (ISPE) on Fiscal Strategies for Growth: Asian Perspectives, Tokyo, August 30.
- 1997 Seminar presentation, "Globalization and the Korean Economy," at the Seoul National University, September.
- 1997 Seminar presentation, "Urban Infrastructure, Public Pricing, and Regional Development: The Case of Korea," at the Pusan National University, Pusan, Korea, September.
- 1998 Discussant, "Family Background and Return to Schooling in Taiwan," by Jin-Tan Lie, James K. Hammit, and Chongchiou Jeng Lin, at CEANA/ASSA session, the ASSA Annual Meetings, Chicago, IL, January.
- 1998 Discussant, "Trade Liberalization and Productivity Growth in Korean Manufacturing Industries: Price Protection, Market Power, and Scale Efficiency," by Eusung Kim at KAEA/ASSA session, the ASSA Annual Meetings, Chicago, IL, January.
- 1998 Discussant at the plenary session of KEA/KAEA Eighth Joint Conference on *Financial Crisis and the Korean Economy*, Seoul, August 18-19.
- 1998 Seminar presentation, "Financing the Infrastructures in Seoul Metropolitan Area: A Critical Review," at Korean Research Institute for Human Settlement (KRIHS), August 26.
- 1998 Seminar presentation, "Producing and Disseminating Knowledge," at (World Bank-sponsored) Workshop with Journal Editors (representing *Economics of Education Review*, as Associate Editor), Washington, DC, August 29-30.
- 1999 "Korean Financial Crisis: Some Overlooked Causes," Korea University, Seoul, May 19.

Also presented at:

- National Taiwan University, Taipei, May 27;
Korea Economic Research Institute, Seoul, June 4;
Ewha University, Seoul, June 4.
- 1999 “Urban Land Values, Speculation, and Tax Implications for Asia’s Rapidly Developing Countries,” at National Chengchi University, Taipei, May 28.
- 2000 “The U.S. Economy of the Nineties: Its Impact on East Asia,” Chunghua Institution of Economic Research, Taipei, September 21.
Also presented at:
Korea Economic Research Institute, Seoul, September 29.
Korea University, Seoul, October 2.
- 2001 “Toward a New Urban Development Policy: With Focus on Developing Countries,” at International Conference on *Urbanization in China: Challenges and Strategies of Growth and Development*, Xiamen, China, July 9.
- 2001 “The U.S. Economy of the 1990s: What Gave Rise to the Information Technology Revolution?” at Korea Development Institute (KDI), Seoul, October 9.
Also presented at:
China Center for Economic Research (CCER), Peking University, October 11
Korea University, Seoul, October 23.
- 2002 Presented lecture, “Multi-level Government Financing: the U.S. Experience,” at Fiscal Science Research Center, Ministry of Finance, Beijing, Oct. 29.
- 2002 Presented lecture, “The Current State of the U.S. Economy and Its Impact on East Asia,” School of Economics, Fudan University, Shanghai, Nov. 1.
- 2002 Presented seminar, “Tax Development under the Bush Administration and the Prospects,” at Korea Institute of Public Finance, Seoul, Nov. 6.
- 2003 Presented paper, “Information Technology Revolution and the U.S. Economy of the Nineties,” at Keio University, Tokyo, Oct. 7.
- 2003 Presented paper, “Toward a New Urban Development Policy: With Focus on Migration Issues,” at Korea University, Seoul, Oct. 15. Also presented at:
Sung-Kyun-Kwan University, Seoul, Oct. 31.
- 2004 Presented seminar, “The Role of Education on Globalized Economies: With Focus on Secondary Schools,” at University of Tokyo, COE (Center of Excellence) Distinguished Research Seminar Series, Oct. 8.
- 2004 Presented seminar, “U.S. Information Technology Revolution and its Impact on Industrial

- Structures of Korea and Taiwan,” at Tsinghua University, Beijing, Oct. 21.
- 2005 Seminar, “The U.S. Information Technology Revolution: Its Impact on U.S. Economy and Beyond,” at Microeconomics Workshop, University of Tokyo, October 3.
Also presented at:
University of Economics, Hochiminh City, Vietnam, October 21.
Universidad Torcuato Di Tella, Buenos Aires, Argentina, December 1.
Potificio Universidad Catolica de Chile, December 6.
- 2006 Presented seminar, “The Information Technology Revolution: Its impact on the U.S. Economy and Beyond,” (Revised, with major additions) at Seoul National University, T.S. Kim Memorial Seminar, Seoul, September 28.
Also presented at:
National Taiwan University, Taipei, October 2.
Keio University, Tokyo, October 11
Humboldt University, The Schumpeter Seminar Series, Berlin, November 7