

Stephen Ross Yeaple

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Education

Ph.D. University of Wisconsin - Madison, 2000
M.S., Economics, University of Wisconsin – Madison, 1998
M.A. Economics, New York University, 1995
B.A., Economics, Swarthmore College, 1989

Professional Appointments

Associate Professor, The Pennsylvania State University (2008 – present)
Associate Professor, University of Colorado at Boulder (2007 – 2008)
Visiting Assistant Professor, Princeton University (2006-2007)
Assistant Professor, University of Pennsylvania (2000-2007)
Research Associate, Emerging Markets, Smith Barney (1994-1995)
Economist, Federal Reserve Bank of New York (1989-1994)

Other Affiliations

Board of Editors, *American Economic Review*
Associate Editor, *Journal of International Economics*
Research Associate, National Bureau of Economic Research, ITI Program
Unpaid Sworn Employee of the Bureau of Economic Analysis

Awards and Grants

Outstanding Undergraduate Instructor, Penn State University, Fall 2008, Fall 2009, Fall 2010
Bhagwati Prize for the best paper in the *Journal of International Economics*, 2005-2006
Peter Kenen Fellowship, Princeton University (2006)
National Science Foundation Research Grant (SES-0422778, 2004-2007), joint with Volker Nocke
University of Pennsylvania Research Foundation Award (2004)
Kravis Award for Outstanding Teaching (2003)

Referred Publications

“Multinational Enterprises, International Trade, and Technology Diffusion: A Firm-level Analysis of the Productivity Effects of Foreign Competition in the United States” (with Wolfgang Keller), *Review of Economics and Statistics*, 2009, Vol. 91(4): 821–831.

“Firm Heterogeneity and the Structure of U.S. Multinational Activity: An Empirical Analysis,” *Journal of International Economics*, 2009, 78(2): 206-215.

“International Knowledge Sourcing: Evidence from U.S. Firms Expanding Abroad” (with Wilbur Chung), *Strategic Management Journal*, 2008, 29(11): 1207-1224.

“An Assignment Theory of Foreign Direct Investment (with Volker Nocke),” *Review of Economic Studies*, 2008, 75(2): 529-557.

“Cross-Border Mergers and Acquisitions versus Greenfield Foreign Direct Investment: The Role of Firm Heterogeneity” (with Volker Nocke), *Journal of International Economics*, 2007, 72(2), pages 336-365.

“International Productivity Differences, Infrastructure, and Comparative Advantage” (with Steve Golub), *Review of International Economics*, 2007, 15(2), pages 223-242.

“A Simple Model of Firm Heterogeneity, International Trade, and Wages,” *Journal of International Economics*, 2005, 65(1): 1-20.

-- Lead article and winner of the Bhagwati Prize 2007

“Exports versus FDI with Heterogeneous Firms” (with Elhanan Helpman and Marc Melitz), *American Economic Review*, 2004, 94(1): 300-316.

- Reprinted in Greenaway, David and Holger Gorg, Globalization and Productivity, Vol. II, Edward Elgar Publishing, 2008.

“The Complex Integration Strategies of Multinational Firms and Cross-Country Dependencies in the Structure of Foreign Direct Investment,” *Journal of International Economics*, 2003, 60(2): 293-314.

- Reprinted in Greenaway, David and Holger Gorg, Globalization and Productivity, Vol. II, Edward Elgar Publishing, 2008.

“The Role of Skill Endowments in the Structure of U.S. Outward Foreign Direct Investment,” *Review of Economics and Statistics*, 2003, 85(3): 726-734.

Other Journal Articles and Book Chapters

“The Limits of Offshoring” (with Wolfgang Keller), *Vox*, March 2009.

“Firm Heterogeneity, Central Locations, and the Structure of Foreign Direct Investment,” chapter in Elhanan Helpman, Dalia Marin, Thierry Verdier (eds.), 2008, The Organization of Firms in a Global Economy, Cambridge, MA:Harvard University Press.

“Offshoring, Foreign Direct Investment and the Structure of U.S. Trade,” *Journal of the European Economic Association*, 2006, 4(2-3), 602-611.

“How do Lower Japanese Asset Prices affect Financial Markets around the Pacific” (with Robert McCauley) *Federal Reserve Bank of New York Quarterly Review*, 1994.

Comments, Book Reviews, and Teaching Materials

“Review of Multinational Enterprise and Economic Analysis, 3rd Edition,” by Richard Caves, *Journal of International Economics*, 2008, 75(2): 383-385.

“Facts and Fallacies about U.S. FDI in China: Comment on Branstetter and Foley,” in Robert Feenstra and Shang-Jin Wei (eds.), 2009, China’s Growing Role in World Trade, University of Chicago Press.

Study Guide with Worked Examples for use with International Economics, Worth Publishers, New York, NY, 2008.

Working Papers

“Globalization and Endogenous Firm Scope” (with Volker Nocke), NBER Working Paper 12322.

“Global Production and Trade in the Knowledge Economy” (with Wolfgang Keller), 2008, NBER Working Paper 14626.

“Gravity in the Weightless Economy” (with Wolfgang Keller), 2009, NBER Working Paper 15509.

Work in Progress

“Scale, Scope, and the Expansion Strategies of Multinational Firms”

“Proximity versus Comparative Advantage: A Quantitative Model of Trade and Multinational Production,” (with Costas Arkolakis, Natalia Ramonodo, and Andres Rodriguez-Clare)

Invited Department Seminars and Conference Presentations

(2011) University of Oregon, Asian Meetings of the Econometric Society (Seoul), European Meetings of the Econometric Society (Oslo), University of Michigan, University of Wisconsin

(2010) American Economic Association Meeting, Boston University, NOITS conference (Helsinki), Stanford University

- (2009) Louisiana State University, Midwest International Economics Meeting, Columbia University, University of Hong Kong, Hong Kong University of Science and Technology, Asian-Pacific Economic Association Meeting (Santa Cruz)
- (2008) Philadelphia Federal Reserve Bank International Trade Conference, George Washington University
- (2007) Hitotsubashi COE/RES Conference on International Trade and FDI (Tokyo, Japan), University of Toronto, Penn State University, Stanford University, University of California at San Diego, Organizations CEPR Conference (Munich, Germany)
- (2006) Penn State University, RIIIE Globalization Conference (Stockholm, Sweden), University of Maryland, World Bank, University of Calgary, University of Colorado, American Economic Association Meetings
- (2005) University of Virginia, NBER ITI Winter Program meeting, Michigan State University, University of Wisconsin, EIIT Conference at Purdue, University of Oregon, Invited Speaker European Economic Association Meetings, Globalization Conference (Nottingham), Stanford University, NBER ITO meetings, Federal Reserve Bank of New York, Federal Reserve Bank of Philadelphia
- (2004) REIB International Trade Conference (Kobe, Japan), NBER ITI Winter Program Meeting, International Economics Conference at Santa Cruz, Princeton University, University of Texas – Austin, University of Michigan, Michigan State University, Yale University, University of Wisconsin, Syracuse University
- (2003) NBER ITI Winter Program Meeting, Penn State University, Harvard University, Iowa State University, Firms and Trade Conference (Dartmouth), Summer meeting of the Econometric Society, Penn State University, NBER ITI Spring Program
- (2002) Yale University, University of Wisconsin, Columbia University, Swarthmore College, Summer Meetings of the Econometric Society, Dartmouth College, NBER ITI Spring Program Meeting
- (2001) Texas International Trade Conference (University of Texas – Austin), Spring Midwest International Trade Conference (University of Wisconsin), Fall Midwest International Trade Conference (Penn State University)
- (2000) Princeton University

Refereeing

American Economic Review
 Canadian Journal of Economics
 Econometrica
 Economic Journal
 European Economic Review

International Economic Review
Japan and the World Economy
Journal of Development Economics
Journal of Economic Geography
Journal of Economic Growth
Journal of Economic Theory
Journal of the European Economic Association
Journal of International Economics
Journal of Political Economy
National Science Foundation
Quarterly Journal of Economics
RAND Journal of Economics.
Review of Economics and Statistics
Review of Economic Studies
Scandinavian Journal of Economics