

**V I T A**  
John Riew

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**Education:**

1953 B.A. (economics) Korea University, Seoul  
1955 BS (Business Administration) Bridgewater College, VA  
1956 M.A. (economics) University of Wisconsin, Madison  
1960 Ph D. (economics) University of Wisconsin, Madison

**Fields of Research Interest:**

Public economics, development finance, macroeconomics,  
economics of education

**Positions Held:**

1960-63 Postdoctoral research, University of Wisconsin, Madison  
1963-present Penn State University  
1963-1973 Assistant and Associate Professor  
1973-95 Professor  
1995- Emeritus professor

**Visiting Positions:**

1983 Visiting professor, Korea University, Seoul (spring semester)  
1985 Visiting professor, National Taiwan University (fall semester)  
1988 Visiting research professor, Sun Yat-sen Institute for Social Sciences,  
Academia Sinica, Taipei (January-August)

**Professional Activities**

Editorial Positions:

1972-75 Editorial Board member, *Land Economics*  
1984-89 Editorial Board member, *Economics of Education Review*  
1990-2001 Associate Editor, *Economics of Education Review*

#### Other Activities:

1975 Pennsylvania State Legislature: Testified before Education Committee, House of Representatives, on the State's role in public school financing." Harrisburg, PA, August 7.

1975 US Congress: Testified before a subcommittee of the Committee on Government Operations, House of Representatives, Critique on federal revenue sharing (HR 6557), Washington, DC, November 12.

1982 Co-external evaluator (with Roger Sherman, U. Va.) of the graduate program in economics, University of South Carolina, Columbia, SC, April.

1985 Founding President, the Korea-America Economic Association (KAEA, an ASSA affiliate, with current membership of 305, mostly college professors in US and Canada).

1988 Private consultation with President Lee Teng-hui, Republic of China, on Taiwan's fiscal and development policy issues, May 16.

1990 Organizer/co-convener of International Symposium on *Tax Policy and Economic Development among Pacific Asian Countries*, held in Taipei, January 5-7.

#### Honors and awards:

1995 *The Prybyla-Riew Lectureship* was established in College of Liberal Arts, "in recognition of distinguished careers at Pennsylvania State University," (the award conferred by the University President) April.

1997 The 1997 Distinguished Alumnus Award, Bridgewater College, Bridgewater, Virginia, May.

2000 The *Emeritus Distinction Award*, College of Liberal Arts, Penn State University, May.

2001 *Special Issue in Honor of John Riew, Economics of Education Review*, vol. 20, no. 4, August 2001, 307-416.

2015 The *Emeritus Distinction Award*, College of Liberal Arts, Penn State University, April.

#### Publications

##### Books:

*Taiwan's Tax Designs for Saving and Investment*, Korea Economic Research Institute, Seoul, 1988

Coeditor (with Richard A. Musgrave, Ching-huei Chang), *Taxation and Economic Development among Pacific Asian Countries*, Westview Press, 1994

Contributions to Periodicals and Books:

“Uniformity in Government Expenditures and Resources in a Metropolitan Area: A Comment,” *National Tax Journal*, vol. XV, no. 2, June 1962.

“Some Fiscal Implications of Metropolitanism: A Comment,” *Land Economics*, vol. XXXVIII, no.3, August 1962.

“The Impact of Industry on Local Taxes - A Simple Model,” (with Harold M. Groves) *National Tax Journal*, vol. XVI, no. 2, June 1963.

“Financing Metropolitan Municipalities in Wisconsin,” (with Harold M. Groves) *Land Economics*, vol. XL, no. 1, February 1964.

“[Economies of Scale in High School Operation](#),” *Review of Economic and Statistics*, vol. XLVIII, no. 3, August 1966. Reprinted in:

Daniel C. Rogers and Hirsch S. Ruchlin, *Economics and Education*, The Free Press, New York, 1971;  
E. Warren Shows and Robert H. Burton, *Microeconomics*, DC Heath, 1972;  
R. C. Moyer, J. R. McGuigan, and G. W. Trivoli, *Managerial Economics*, West Publishing Co., 1979).

“Fiscal Disparities in the Milwaukee Metropolitan Area,” in *Fiscal Imbalance in the American Federal System*, Advisory Commission on Intergovernmental Relations, Washington, DC, October 1967, 278-324.

“Metropolitan Disparities and Fiscal Federalism,” in *Urban Affairs Annual Reviews*, vol. IV, 1970 (Financing the Metropolis: Public Policy in Urban Economies), 137-161.

“State Aid for Public Education and the Metropolitan Finance,” *Land Economics*, vol. XLVI, no. 3, August 1970. Reprinted in:

*Interchange*, Advisory Commission on Intergovernmental Relations, Washington, DC, 1970;  
Patrick Beaton, ed., *Municipal Needs, Services, and Financing: Readings on Municipal Expenditures*, Rutgers University, 1974.

“The Case for a Federal Tax Credit for Municipal Income Tax,” *Public Policy*, vol. XIX, no.3, Summer 1971.

“The Scale Economies in Public Schools,” (a note) *Review of Economics and Statistics*, vol. LIV, no. 1, February 1972.

“[Migration and Public Policy](#),” *Journal of Regional Science*, vol. 13, no. 1, April 1973.

“Cost Functions in Public Schools,” (with Elchanan Cohn), *Journal of Human Resources*, vol. IX, no. 3, Summer 1974.

“Financing of Education with a Statewide Land Tax,” in *Property Taxation and the Finance of Education*, Richard W. Lindholm, editor, University of Wisconsin Press, 1974.

“Distributional Pattern of Revenue Sharing,” in *State and Local Fiscal Assistance Act - General Revenue Sharing*, Congressional Proceedings of the testimony before a subcommittee of the Committee on Government Operations, US House of Representatives, (US GPO, Washington DC, 1975), 1219-1261.

“Enrollment Decline and School Reorganization: A Cost-Efficiency Analysis,” *Economics of Education Review*, vol. 1, no. 1, Winter 1981.

Review of *Education and Development in Korea* by Noel McGuin et al, Harvard University Press, 1980, *Economics of Education Review*, vol. II, no. 4, Fall 1982.

“Property Taxation and Economic Development: with Focus on Korea,” *Journal of Economic Development*, vol. 8, no. 2, December 1983.

“An Econometric Model for Planning Public School Organization: A Simulation Analysis,” (with John C. Larson), *Planning and Changing*, vol. 15, no. 1, Spring 1984.

“Partial Privatization of Public School Finance,” (with Thomas Fox), *Journal of Education Finance*, vol. 10, no.1, Summer 1984.

“The Tax Structure Design for Saving: With Focus on Newly Industrialized Countries,” in *Essays in Memory of S. C. Suh*, S. Kwack et al, eds., *Economic Journal Press*, Seoul, 1984.

“[Equal Sacrifice Principle and Intertemporal Equity](#),” *Public Finance/Finance Publiques*, vol. XXXX, no. 2, 1985.

“Scale Economies, Capacity Utilization, and School Costs,” *Journal of Education Finance*, vol. 11, no. 4, Spring 1986.

“Property Taxation in Taiwan: Merits, Issues, and Options,” *Industry of Free China*, LXVIII no. 1, 1987, 7-28 and LXVIII, no. 2, 17-81.

“US Budget Deficits: Causes, Issues, and Prospects,” *Seikei Journal of Economics Faculty* (Tokyo), vol. 22, no. 1, October 1991, 132-141 (the translation in Japanese by Chikara Komura, 142-150).

“Saving, Investment, and Taxation in Taiwan,” in Oliver Oldman and Hiroshi Kaneko, eds., *Taxation and Economic Growth: The Asian Miracle*, Foundations for Advanced Information and Research, Tokyo, 1993, 359-422.

“Tax Policy and Business Investment: Taiwan’s Manufacturing Industry,” (with Ching-huei Chang) in R. Musgrave, C. Chang, and J. Riew, eds., *Tax Policy and Economic Development among East Asian Countries*, 1994, Westview Press, 156-167.

“Asset Disclosure Regulation, Land Policy, and Local Autonomy: Selected Issues in Korea,” *Papers and Proceedings*, The Ninth Annual Meeting of the KAEA/ASSA (Boston, MA), 1994.

“Income Taxation and Household Saving in Taiwan,” *Review of Asian & Pacific Studies* (Tokyo), January 1996.

“Toward a New Urban Development Policy: With Focus on Developing Countries,” in *Proceedings of International Conference on Urbanization in China: Challenges and Strategies of Growth and Development*, vol. III, Xiamen, China, 2001, 185-194.

“The US Information Technology Revolution: Its Impact on US Economy and Beyond,” *Series Seminarios 28/2005*, Instituto y Universidad Torcuato Di Tella, Economia, 2005.

Revised, with major additions,

*CIRJE* (Center for Int. Res. on J. Economy) *Discussion Paper Series* (CIRJE-F-444), Faculty of Economics, University of Tokyo, October 2006.  
(<http://www.e.u-tokyo.ac.jp/cirje/research/03research02dphtml>)

#### Courses Taught:

Graduate Courses: Public Economics, Development Finance, Economics of Fiscal Federalism, Cost-Benefit Analysis.

Undergraduate Courses: Intermediate macroeconomics, intermediate microeconomics, public finance and fiscal Policy, introductory public economics, contemporary economic issues

#### Paper/seminar presentations and discussion (selective):

1979 Paper, “Enrollment Decline and School Reorganization: A Cost-Efficiency Analysis,” American Economic Association (AEA) Annual Meetings, Atlanta, GA.

1981 Paper, “Econometric Model for Planning School Costs in Periods of Declining Enrollment,” (with John Larson), American Education Research Assn Meetings, Los Angeles, CA.

1983 Seminar, “Property Taxation in Korea: Agenda for Reform,” at Korea Development Institute (KDI), Seoul.

1984 Seminar, “Tax Structure Designs for Promoting Saving in Less Developed Countries,” at Economics Department, Thammasat University, Bangkok.

1985 Seminar, “The U.S. Tax Structure and Macroeconomic Impact,” at Economic

- Seminar Series, National Taiwan University, Taipei.
- 1987 Seminar, "The 1986 Tax Reform Act and the U.S. Economy," Seminar Series, the Institute of Economics, Academia Sinica, Taipei, June 19.
- 1987 Paper, "Property Taxation in Taiwan: Merits, Issues, and Options," Korea Development Institute (KDI), Seoul, July 7.
- 1988 Paper, "Taxation and Development: The Taiwan Model," The AEA Annual Meetings, New York, Dec. 29.
- 1990 Paper, "Tax Policy and Business Investment: Taiwan's Manufacturing Industry," (with Ching-huei Chang), at International Conference on Tax Policy and Economic Development among Pacific Asian Countries, Taipei, Jan. 6.
- 1991 Seminar, "American Fiscal Federalism: Some Selected Issues," at Hitotsubashi University, Tokyo, June 27.
- 1993 Discussant, "The Sources of Growth of the Newly Industrialized Countries in the Pacific Rim," by Lawrence Lau and J. Kim, the AEA-KAEA joint session, the ASSA Annual meetings, Anaheim, CA, January.
- 1993 Paper, "Saving, Investment, and Taxation: The Taiwan Experience," at (the World Bank-sponsored) Conference on *Taxation and Economic Growth: Lessons from the Asian Miracle*, Monterey, CA, August 26.
- 1994 Paper, "The Asset Disclosure Regulation, Land Policy, and the Local Autonomy in Korea: Issues and Options," at the KAEA Symposium on *Korea's New Economy: Quo Vadis*, the ASSA Annual Meetings, Boston, January.
- 1996 Paper, "Land Values, Speculation, and Land Taxation in Rapidly Developing Countries," at CEANA/ASSA session, the ASSA Annual Meetings, San Francisco, January.
- 1997 Paper, "Interest Elasticity of Saving in Taiwan: A VAR Approach," (with Norman Swanson), at the CEANA/ASSA session, ASSA Annual Meetings, New Orleans, January.
- 1997 Discussant, "Fiscal Decentralization in Developing Countries: An Overview and Perspectives," by Richard M. Bird and Francois Vaillancourt, at International Seminar on Public Economics (ISPE) on Fiscal Strategies for Growth: Asian Perspectives, Tokyo, August 29.  
Also discussant, "Information Production in Credit Markets, Entrepreneurship, and Government Intervention," by Robin Boadway and Motohiro Sato, at International Seminar on Public Economics (ISPE) on Fiscal Strategies for Growth: Asian Perspectives, Tokyo, August 30.
- 1997 Seminar, "Globalization and the Korean Economy," at Seoul National University, September.

- 1998 Seminar, “Financing the Infrastructures in Seoul Metropolitan Area: A Critical Review,” at Korean Research Institute for Human Settlement (KRIHS), August 26.
- 1999 Seminar, “Korean Financial Crisis: Some Overlooked Causes,” Korea University, Seoul, May 19.  
 Also at:  
 National Taiwan University, Taipei, May 27  
 Korea Economic Research Institute, Seoul, June 4
- 2000 Seminar, “The U.S. Economy of the Nineties: It’s Impact on East Asia,” Chunghua Institution of Economic Research, Taipei, September 21.  
 Also at:  
 Korea Economic Research Institute, Seoul, September 29
- 2001 Paper, “Toward a New Urban Development Policy: With Focus on Developing Countries,” at International Conference on *Urbanization in China: Challenges and Strategies of Growth and Development*, Xiamen, China, July 9.
- 2001 Paper, “The U.S. Economy of the 1990s: What Gave Rise to the Information Technology Revolution?” at Korea Development Institute (KDI), Seoul, October 9.  
 Also at:  
 China Center for Economic Research (CCER), Peking University, October 11
- 2002 Seminar, “Multi-level Government Financing: the U.S. Experience,” at Fiscal Science Research Center, Ministry of Finance, PRC, Beijing, Oct. 29.
- 2002 Seminar, “The Current State of the U.S. Economy and Its Impact on East Asia,” School of Economics, Fudan University, Shanghai, Nov. 1.
- 2003 Paper, “Toward a New Urban Development Policy: With Focus on Migration Issues,” at Korea University, Seoul, Oct. 15.
- 2004 Seminar, “The Role of Education on Globalized Economies: With Focus on Secondary Schools,” at University of Tokyo, COE Distinguished Research Seminar Series, Oct. 8.
- 2005 Paper, “The U.S. Information Technology Revolution: It’s Impact on U.S. Economy and Beyond,” at Microeconomics Workshop, University of Tokyo, October 3.  
 Also at:  
 Universidad Torcuato Di Tella, Buenos Aires, Argentina, December 1.  
 Pontificio Universidad Catolica de Chile, December 6.
- 2006 Paper, “The Information Technology Revolution: Its impact on the U.S. Economy and Beyond,” (Revised and expanded) at Seoul National University, T.S. Kim Memorial Seminar, Seoul, September 28.  
 Also at:

National Taiwan University, Taipei, October 2.  
Humboldt University, The Schumpeter Seminar Series, Berlin, November 7

- 2008 Seminar, “Japan’s Competitive Advantages in the World Market,” at University of Tokyo, Oct. 28.  
Also at:  
Keio University, Tokyo, Nov. 1.
- 2009 Seminar, “Taxation on Housing and the U.S. Economy,” at Seoul National University, Oct. 20.
- 2010 Seminar, “Tax Designs, Money, Housing and the U.S. Economy,”(revised and expanded) at Korea University, Sept. 28.  
Also at:  
Korea Institute of Public Finance  
National Taiwan University
- 2013 Seminar, “Fiscal-Monetary Policies, Housing Development, and the U.S. Economy,” at Göttingen University, Göttingen, Germany, May 16.
- 2014 Seminar, “Post-World War II Transport Infrastructure Policy and its Macroeconomic Effects: The U.S. Experience.” at Hanqing Advanced Institute of Economics and Finance, People’s University of China, Beijing, September 26.