

Stephen Ross Yeaple

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Education

Ph.D. University of Wisconsin - Madison, 2000
M.S., Economics, University of Wisconsin – Madison, 1998
M.A. Economics, New York University, 1995
B.A., Economics, Swarthmore College, 1989

Professional Appointments

Professor, The Pennsylvania State University (2014 – present)
Associate Professor, The Pennsylvania State University (2008 – 2014)
Associate Professor, University of Colorado at Boulder (2007 – 2008)
Visiting Assistant Professor, Princeton University (2006-2007)
Assistant Professor, University of Pennsylvania (2000-2007)
Research Associate, Emerging Markets, Smith Barney (1994-1995)
Economist, Federal Reserve Bank of New York (1989-1994)

Other Affiliations

Co-Editor, *Journal of International Economics*, 2012 – present.
Board of Editors, *American Economic Review*, 2010-2012.
Associate Editor, *Journal of International Economics*, 2005-2012.
Editorial Assistant, *Canadian Journal of Economics*, 2007-2010.
Research Associate, National Bureau of Economic Research, ITI Program, Current
Research Affiliate, Ifo Institute, 2009-present.
Unpaid Sworn Employee of the Bureau of Economic Analysis, Current.
Unpaid Sworn Employee of the Census Bureau, Current.

Awards and Grants

National Science Foundation Research Grant (SES-1360209, 2014-2017), joint with Wolfgang Keller
National Science Foundation Research Grant (SES-0422778, 2004-2007), joint with Volker Nocke
Peter Kenen Fellowship, Princeton University (2006)
Bhagwati Prize for the best paper in the *Journal of International Economics*, 2005-2006
University of Pennsylvania Research Foundation Award (2004)

Teaching Awards

Outstanding Undergraduate Instructor, Penn State University, 2008-2014

Kravis Award for Outstanding Teaching (2003)

Refereed Publications

“Trade Liberalization, Quality, and Export Prices” (with Haichao Fan and Amber Li), *Review of Economics and Statistics*, 2015, 97:5, 1033-1051.

“Globalization and Multiproduct Firms” (with Volker Nocke), *International Economic Review*, 2014, 55(4): 993-1018.

“The Gravity of Knowledge” (with Wolfgang Keller), *American Economic Review*, 2013, 103(4): 1414-1444.

“Multinational Enterprises, International Trade, and Technology Diffusion: A Firm-level Analysis of the Productivity Effects of Foreign Competition in the United States” (with Wolfgang Keller), *Review of Economics and Statistics*, 2009, 91(4): 821–831.

“Firm Heterogeneity and the Structure of U.S. Multinational Activity: An Empirical Analysis,” *Journal of International Economics*, 2009, 78(2): 206-215.

“International Knowledge Sourcing: Evidence from U.S. Firms Expanding Abroad” (with Wilbur Chung), *Strategic Management Journal*, 2008, 29(11): 1207-1224.

“An Assignment Theory of Foreign Direct Investment (with Volker Nocke),” *Review of Economic Studies*, 2008, 75(2): 529-557.

“Cross-Border Mergers and Acquisitions versus Greenfield Foreign Direct Investment: The Role of Firm Heterogeneity” (with Volker Nocke), *Journal of International Economics*, 2007, 72(2): 336-365.

“International Productivity Differences, Infrastructure, and Comparative Advantage” (with Steve Golub), *Review of International Economics*, 2007, 15(2): 223-242.

“A Simple Model of Firm Heterogeneity, International Trade, and Wages,” *Journal of International Economics*, 2005, 65(1): 1-20.

- Lead article and winner of the Bhagwati Prize 2007.

“Exports versus FDI with Heterogeneous Firms” (with Elhanan Helpman and Marc Melitz), *American Economic Review*, 2004, 94(1): 300-316.

- Reprinted in Greenaway, David and Holger Gorg, *Globalization and Productivity*, Vol. II, Edward Elgar Publishing, 2008.

“The Complex Integration Strategies of Multinational Firms and Cross-Country Dependencies in the Structure of Foreign Direct Investment,” *Journal of International Economics*, 2003, 60(2): 293-314.

- Reprinted in Greenaway, David and Holger Gorg, Globalization and Productivity, Vol. II, Edward Elgar Publishing, 2008.

“The Role of Skill Endowments in the Structure of U.S. Outward Foreign Direct Investment,” *Review of Economics and Statistics*, 2003, 85(3): 726-734.

Other Journal Articles and Book Chapters

“Multinationals and the International Organization of Firms,” (with Pol Antras) Handbook of International Economics, Elsevier, 2014.

“The Multinational Firm,” *Annual Review of Economics*, 2013, 5: 193-217.

“The Limits of Offshoring” (with Wolfgang Keller), *Vox*, March 2009.

“Firm Heterogeneity, Central Locations, and the Structure of Foreign Direct Investment,” chapter in Elhanan Helpman, Dalia Marin, Thierry Verdier (eds.), 2008, The Organization of Firms in a Global Economy, Cambridge, MA:Harvard University Press.

“Offshoring, Foreign Direct Investment and the Structure of U.S. Trade,” *Journal of the European Economic Association*, 2006, 4(2-3), 602-611.

“How do Lower Japanese Asset Prices affect Financial Markets around the Pacific” (with Robert McCauley) *Federal Reserve Bank of New York Quarterly Review*, 1994.

Comments and Book Reviews

“Review of Multinational Enterprise and Economic Analysis, 3rd Edition,” by Richard Caves, *Journal of International Economics*, 2008, 75(2): 383-385.

“Facts and Fallacies about U.S. FDI in China: Comment on Branstetter and Foley,” in Robert Feenstra and Shang-Jin Wei (eds.), 2009, China’s Growing Role in World Trade, University of Chicago Press.

Working Papers

“Innovation and Production in the Global Economy” (with Costas Arkolakis, Natalia Ramondo, and Andres Rodriguez-Clare), Revise and Resubmit at the *American Economic Review*.

“Scale, Scope, and the International Expansion Strategies of Multiproduct Firms,” NBER Working Paper 19166.

“Is Bigger Better? Multiproduct Firms, Labor Market Imperfections, and International Trade” (with Carsten Eckel).

Work in Progress

“The Costs of Remoteness in a Digital World” (with Wolfgang Keller).

“On Comparative Advantage and the Structure of Higher Education” (with Chong Xiang).

Teaching Materials

Study Guide with Worked Examples for use with International Economics, Worth Publishers, New York, NY, 2008.

Former Graduate Students

Konstantin Kucheryavyy	Co-chair, 2015
Ahmad Lashkaripour	Co-chair, 2014
Felix Tintelnot	Co-chair, 2013
Alexander Fakos	Committee, 2015
Yelena Sheveleva	Committee, 2014
James Key	Committee, 2013
Gary Lyn	Committee, 2012
Alonso Alfaro-Urena	Committee, 2011
Hayn Ma Nyugen	Committee, 2011
Will Olney	Committee, 2010
Alex Tarasov	Committee, 2009

Current Graduate Students

Farid Farrokhi	Chair
Zi Wang	Chair
Konstantin Egorov	Chair
Yingyan Zhao	Chair

Invited Department Seminars and Conference Presentations

(2016) London School of Economics.

(2015) University of Oxford, Bureau of Economic Analysis. Dartmouth College, NBER Winter ITI meetings.

(2014) University of Rochester, Duke University, University of Colorado, Hitotsubashi COE/RES Conference on International Trade and FDI (Tokyo, Japan)

(2013) American Economic Association Meeting, Purdue University, CESifo Summer Trade Conference, University of California-Santa Cruz, University of North Carolina.

(2012) American Economic Association Meeting, Johns Hopkins SAIS, Organization of Firms Conference (Columbia University), Hong Kong University of Science and Technology, University of Munich, Princeton Summer Conference, Handbook of International Economics Conference (Harvard), Harvard University, Brown University

(2011) University of Oregon, Asian Meetings of the Econometric Society (Seoul), European Meetings of the Econometric Society (Oslo), University of Michigan, University of

Wisconsin, University of Toronto

- (2010) American Economic Association Meeting, Boston University, NOITS conference (Helsinki), Stanford University
- (2009) Louisiana State University, Midwest International Economics Meeting, Columbia University, University of Hong Kong, Hong Kong University of Science and Technology, Asian-Pacific Economic Association Meeting (Santa Cruz)
- (2008) Philadelphia Federal Reserve Bank International Trade Conference, George Washington University
- (2007) Hitotsubashi COE/RES Conference on International Trade and FDI (Tokyo, Japan), University of Toronto, Penn State University, Stanford University, University of California at San Diego, Organizations CEPR Conference (Munich, Germany).
- (2006) Penn State University, RIIIE Globalization Conference (Stockholm, Sweden), University of Maryland, World Bank, University of Calgary, University of Colorado, American Economic Association Meetings.
- (2005) University of Virginia, NBER ITI Winter Program meeting, Michigan State University, University of Wisconsin, EIIT Conference at Purdue, University of Oregon, Invited Speaker European Economic Association Meetings, Globalization Conference (Nottingham), Stanford University, NBER ITO meetings, Federal Reserve Bank of New York, Federal Reserve Bank of Philadelphia
- (2004) REIB International Trade Conference (Kobe, Japan), NBER ITI Winter Program Meeting, International Economics Conference at Santa Cruz, Princeton University, University of Texas – Austin, University of Michigan, Michigan State University, Yale University, University of Wisconsin, Syracuse University
- (2003) NBER ITI Winter Program Meeting, Penn State University, Harvard University, Iowa State University, Firms and Trade Conference (Dartmouth), Summer meeting of the Econometric Society, Penn State University, NBER ITI Spring Program
- (2002) Yale University, University of Wisconsin, Columbia University, Swarthmore College, Summer Meetings of the Econometric Society, Dartmouth College, NBER ITI Spring Program Meeting
- (2001) Texas International Trade Conference (University of Texas – Austin), Spring Midwest International Trade Conference (University of Wisconsin), Fall Midwest International Trade Conference (Penn State University)
- (2000) Princeton University

Refereeing

American Economic Review
Canadian Journal of Economics
Econometrica
Economic Journal
European Economic Review
International Economic Review
Japan and the World Economy
Journal of Development Economics
Journal of Economic Geography
Journal of Economic Growth
Journal of Economic Theory
Journal of the European Economic Association
Journal of International Economics
Journal of Political Economy
National Science Foundation
Quarterly Journal of Economics
RAND Journal of Economics.
Review of Economics and Statistics
Review of Economic Studies
Scandinavian Journal of Economics